

CONNECT

Please contact us if you wish to discuss any matters in this newsletter.

C19 BUSINESS NEWS UPDATE



As each week passes, we see more clearly what our short-term world looks like. Local lockdowns, wearing face masks to prevent a resurgence of Covid-19 and significant easing of restrictions on where we can work and spend our leisure time. Overall, the progress being made is welcomed by everyone.

The feedback from our clients has revealed that they are becoming more confident about their future. Having helped many clients work on their business plans over the last four months, it is pleasing to hear about the repurposing and pivoting going forward and to adjust to the "New Normal". If you have yet to review your plans please talk to us, we will be delighted to help.

GUIDANCE FOR COMPANIES HOUSE CUSTOMERS

Company authentication codes can now be sent to a home address as well as the registered office address. This is for people who are unable to access their registered office during the coronavirus outbreak.

REGISTER FOR THE "EAT OUT TO HELP OUT" SCHEME



Cafes restaurants or pub can now register for the Eat out to Help Scheme!

The scheme is to help restore the flagging economy. Customers will get 50% off food and nonalcoholic drinks on a Monday, Tuesday or Wednesday. This will come into action for customers from the 3rd to the 31st August 2020!

Who can register?

- If before the 7th July 2020 you were registered as a food business with relevant local authority.
- Sells food for immediate consumption on the premises
- provides its own dining area or shares a dining area with another establishment for eat-in meals

For more information and how to register see:

<https://www.gov.uk/guidance/register-your-establishment-for-the-eat-out-to-help-out-scheme>

HOW DIFFERENT CIRCUMSTANCES AFFECT THE SELF-EMPLOYMENT INCOME SUPPORT SCHEME

The Government has updated its page on the Self-employment income support scheme. If you are self-employed or member of a partnership find out how your circumstances can affect your eligibility for the scheme.

See:

https://www.gov.uk/guidance/how-different-circumstances-affect-the-self-employment-income-support-scheme?utm_source=25c717d0-7b09-4e9c-a386-4f6dde8a1958&utm_medium=email&utm_campaign=govuk-notifications&utm_content=immediate

The scheme is now closed for claims for the first grant.

The scheme has been extended. If you were eligible for the first grant and can confirm to HMRC that your business has been adversely affected on or after 14 July 2020, you will be able to make a claim for a second and final grant from 17 August 2020.

The scheme allows you to claim a second and final taxable grant worth 70% of your average monthly trading profits, paid out in a single instalment covering 3 months' worth of profits, and capped at £6,570 in total.

As with the first grant HMRC will contact you if you're eligible.

HMRC will work out your eligibility for the second grant in the same way as the first grant. You can make a claim for the second grant if you are eligible, even if you did not make a claim for the first grant.

See:
https://www.gov.uk/guidance/claim-a-grant-through-the-coronavirus-covid-19-self-employment-income-support-scheme?utm_source=a07822f3-cbb8-45c2-b106-35f2236d46c8&utm_medium=email&utm_campaign=govuk-notifications&utm_content=immediate

NEW PLANS ENSURE TRADE BETWEEN EACH PART OF THE UK



The UK government has laid out plans to deliver on its manifesto commitment to ensure businesses across the whole of the United Kingdom will continue to enjoy seamless internal trade, as they have done for centuries, when we leave the Brexit transition period at the end of the year.

From 1 January 2021, powers in at least 70 policy areas previously exercised at an EU level will flow directly to the devolved administrations in Edinburgh, Cardiff, and Belfast for the first time. This will give the devolved administrations power over more issues than they have ever had before, without removing any of their current powers.

Powers are set to return across a raft of areas, including regulations for energy efficiency of buildings, air quality and animal welfare. To ensure businesses can continue to trade seamlessly across the UK as they do now, new legislation will be brought forward to preserve access to all parts of the UK for goods and services.

Holyrood, Cardiff and Stormont will receive new powers in at least 70 policy areas including parts of employment law, land use and air quality, among many others.

Under plans now open for consultation, the Government has stated it will strengthen and maintain the coherence of the UK's internal market, guaranteeing the continued ability of all UK companies to trade unhindered in every part of the United Kingdom.

For more information see:
https://www.gov.uk/government/news/government-acts-to-protect-jobs-in-every-part-of-the-uk?utm_source=378c8f94-2b33-4fc4-8935-eec2b3cb9222&utm_medium=email&utm_campaign=govuk-notifications&utm_content=immediate

ENGLAND; - SCHEME TO HELP UNIVERSITIES IN FINANCIAL DIFFICULTIES



New government scheme launched to support English universities at

risk of insolvency has been launched.

Universities facing severe financial difficulties as a result of the coronavirus will now be able to apply for further Government support, the Education Secretary has announced. Eligible providers will be able to seek this additional support to develop cost effective restructuring plans with conditions designed to focus the sector towards the future needs of the country, such as delivering high quality courses with good graduate outcomes.

See:
https://www.gov.uk/government/publications/higher-education-restructuring-regime?utm_source=c6b5657a-9761-4d97-9c08-6df1e17cd536&utm_medium=email&utm_campaign=govuk-notifications&utm_content=immediate